

Press Release

Performance driven by organic growth

Pune, May 24, 2019: Mindpool Technologies Limited (NSE-SME: MINDPOOL), is a global Leader in providing IT Consulting Services & Workforce Services to clients across the globe helping them gain competitive edge. The company announced its Audited Consolidated Results for half year and year ended 31st March, 2019.

Key Financials (Rs. In Crore):

Particulars	FY 2019	FY 2018	YoY
Total Revenue	22.59	20.43	10.57%
EBITDA	1.89	2.45	-22.85%
PAT	1.60	1.66	-3.61%

Key Developments:

New Clients added:

ZS Associates, Sequaretek IT Solutions Pvt Ltd., Canarys Automation Pvt Ltd., Systems Infra solutions Pvt Ltd, Allscripts Technologies, Dotcom weavers etc..

Business Development

Earlier the Company business was inclined towards Company IT staffing services but later we established robust Digital Practice & started receiving good business for our Web & Mobile Services, especially in US. Also the Company received good & stable business for our Third Party Payroll Services.

Add: Unit No. 102/9 1st floor, Building 'C', Pune IT Park, Bopodi, Pune MH 411020 IN
CIN: U72900PN2011PLC138607
www.mindpooltech.com

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Mr. Ritesh Sharma, Chairman and Managing Director, Mindpool Technologies Ltd Commented on the Results:

“We are happy to share that recently Mindpool has come-up with the IPO (Initial Public Offer) in the Month of February 2019 which was successfully subscribed. Post that Mindpool is listed on the National Stock Exchange (SME Platform) w.e.f 28th February, 2019. Now our half year and year ended financials have shown a good growth we continue to focus on expanding margins.

During this period, we have added new clients in ZS Associates, Sequaretek IT Solutions Pvt Ltd., Canarys Automation Pvt Ltd., Systems Infra solutions Pvt Ltd, Allscripts Technologies etc. We continue to build capacity and infrastructure to support these client additions.

Further, in line with our strategy, operational efforts are currently focused on increasing our offering resources, attracting a larger and more diversified clientele. We continue to invest in growing business by adding new and high margin accounts and enter new markets while strengthening our existing clientele.”

About Mindpool Technologies Ltd

Our Company is engaged in the business of IT Consulting Services delivering technology experts & capabilities to its clients from diverse industries across the world. Having registered office in Pune, we also have state-of-art delivery centers in Bangalore, Mumbai & Chennai.

We are a global provider of expert level IT Services recognized in India and US for outstanding service delivery, sustained relationships, consistent results and innovation. We are experienced across a number of industry verticals with specialization in IT Staffing, Web & Mobile Services, Third Party Payroll Services, Oracle Consulting and Corporate Trainings.

For more information contact us on: info@mindpooltech.com

NSE Symbol: **MINDPOOL**

ISIN: **INE00RQ01019**

Follow us on:

Linked In: <https://www.linkedin.com/company/mindpool-technologies-inc/>

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2019

Particulars		31-03-2019	31-03-2018
		(Audited)	(Audited)
I. EQUITY & LIABILITIES			
1 Shareholders Funds			
Share Capital		423,75,000	303,75,000
Reserves & Surplus		1044,45,371	710,95,812
2 Share Application Money Pending Allotments		-	-
		1468,20,371	1014,70,812
3 Non- current Liabilities			
Long- Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long - Term Provisions		7,84,936	35,83,090
		7,84,936	35,83,090
4 Current Liabilities			
Short - Term Borrowings		80,47,660	121,16,000
Trade Payables		178,69,267	114,58,392
Other Current Liabilities		30,24,434	100,96,299
Short- Term Provisions		2,53,706	2,68,539
		291,95,067	339,39,230
Total Equity & Liabilities		1768,00,374	1389,93,132
1 Non- Current Assets			
<u>Property, Plant & Equipment</u>			
Tangible Assets		58,20,100	22,26,107
Intangible Assets		1,13,891	45,123
Capital Works in progress		-	-
		59,33,991	22,71,230
Non-Current Investments		125,00,000	125,00,000
Long-Term Loans & Advances		-	-
Other Non Current Assets		-	-
Deferred Tax Assets (Net)		1,32,387	2,16,370
		126,32,387	127,16,370
2 Current Assets			
Inventories		-	-
Trade receivables		1038,27,132	665,66,728
Cash & bank Balances		103,40,966	185,51,035
Short- Term Loans & Advances		308,11,423	98,98,879
Other Current Assets		132,54,475	289,88,890
		1582,33,996	1240,05,532
Total Assets		1768,00,374	1389,93,132

For, and on behalf of the Board of Directors of Mindpool Technologies Limited

Ritesh Sharma
Chairman & Managing Director

Date: 24th May, 2019
Place: Pune



MINDPOOL TECHNOLOGIES LIMITED

(Formerly Known as Mindpool Technologies Private Limited)

Regd. Office C/102/9, Pune IT Park, Bhau Patil Marg, Bopodi, Pune, Maharashtra - 411020. (INDIA)

Tel : 020-30226113 E-mail: info@mindpooltech.com | www.mindpooltech.com

CIN NO : U72900PN2011PLC138607

Consolidated Statement of Financials Results for the half year and year ended on 31st March 2019

	PARTICULARS	Six Month Ended		Year Ended	
		30-09-2018	31-03-2019	31-03-2019	31-03-2018
		Audited	Audited	Audited	Audited
1	Income From Operation				
	(a) Net Sales / Income from Operation (Net of Taxes)	1027,53,906	1189,47,220	2217,01,126	2022,41,628
	(b) Other Income	53,81,068	-11,68,158	42,12,911	20,94,048
	Total Income from Operation (net)	1081,34,974	1177,79,062	2259,14,037	2043,35,676
2	Expenses				
	(c) Employee benefit expenses	188,55,993	1578,26,818	1766,82,811	954,89,579
	(d) Finance Cost	4,08,119	5,50,155	9,58,274	10,19,818
	(e) Depreciation and amortization expenses	4,26,943	7,68,204	11,95,147	10,95,876
	(f) Other Expenses	721,88,090	- 427,36,553	294,51,536	840,31,363
	Total Expenses	918,79,144	1164,08,624	2082,87,768	1816,36,636
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	162,55,830	13,70,438	176,26,268	226,99,040
4	Exceptional Item	8,27,200	-	8,27,200	2,46,000
5	Profit/(Loss) from ordinary activities before tax (3+4)	154,28,630	13,70,438	167,99,068	224,53,040
6	Tax Expenses	12,81,047	-5,31,990	7,49,057	57,61,438
7	Net Profit/(Loss) from Ordinary activity after tax (5-6)	141,47,583	19,02,428	160,50,011	166,91,602
8	Extraordinary Item (net of tax Rs expenses)	-	-	-	-
9	Net profit/(loss) for the period (7+8)	141,47,583	19,02,428	160,50,011	166,91,602
10	Share of profit / (loss) of associates(net)	-	-	-	-
11	Minority Interest	-	-	-	-
12	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (9+10-11)	141,47,583	19,02,428	160,50,011	166,91,602
13	Paid up Equity Share Capital-Face Value Rs 10/- each	303,75,000	423,75,000	423,75,000	303,75,000
14	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.			667,18,518	859,66,312
15	Earnings per Share (EPS) , in Rs (not annualised) (Equity Share of face value of Rs 10/- each)				
	(a) Basic	4.66	0.45	5.11	5.50
	(b) Diluted	4.66	0.45	5.11	5.50

For, and on behalf of the Board of Directors of Mindpool Technologies Limited

Ritesh Sharma

Chairman & Managing Director

Date: 24th May, 2019

Place: Pune



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